ABSTRACT : SOCIALLY AND ECONOMIC JUST ALTERNATIVES

Globalisation has brought structural adjustments in all countries that encourage free trade and market led economics. Imperialist force historical mission has always been that states should have minimum role in the economy particularly markets. Countries across the globe that subscribes to free market economics voluntarily or otherwise has experienced waves of contradictions to what has been initially advocated by neoliberals that laissez-faire economics brings growth and development in societies. What have emerged parallel with globalization are large volumes of precarious employment, income polarization and climate change due to high usage of carbon emissions and global agro-business. Introduction of huge global agro-business, green corporate and deindustrialization in line with capital response to the crises has failed to address contradictions that are born out of neoliberalism instead the triple crises of unemployment; inequality and poverty have deepened across the globe. Capitalism continuously subordination and exploitation of nature has direct threat to our existence. It is because of these contradictions that the working class ought to begin to strategise on concrete alternatives to the current economic system. Capitialism has run out of ideas on how to absorb and create employment. The working class should then begin by creating concrete alternatives that will be owned and controlled by workers. We must begin building socially owned renewable energy sectors to curb high volumes of carbon emissions. Working class ought to build worker controlled cooperatives in the agricultural sector that will not be profit driven but advocating for food sovereignty. The immediate task for the working class across the globe should be building alternative economic structure that will benefit the working class through socializations and nationalization under worker control of all economic heights in sovereign states and building international socialist oriented economic institutions that will assist socialist states and also organisations in building worker control economic heights.

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